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PRESS RELEASE

LEHMAN, LEE & XU AND ITALIAN PARTNER LAW FIRM - CARONE & PARTNERS LAUNCH ITALIAN DESK

Beijing – July 4, 2007 – Miss Valentina Salmoiraghi, an associate of Italian law firm Carone & Partners has reported to work in Lehman, Lee & Xu's Beijing Office, managing the firms' Italian Desk in China.

With effect from July 1, 2007, Ms. Salmoiraghi will be in charge of supporting the team of Italian and Chinese attorneys put together by Carone & Partners and Lehman, Lee & Xu to represent Italian Clients in China.

Italian companies can now rely on an Italian-speaking lawyer in China which will improve communication among the attorneys involved on the relevant projects. The decision to start the Italian Desk at Lehman, Lee and Xu has been taken in order to fulfill and satisfy the increasing number and complexity of requests of engagement that the allied firms are facing. Moreover, through the Italian Desk the firms will be in the best position to provide effective legal assistance to Chinese clients wishing to invest in Italy.

CARONE PARTNERS

To learn more about the firms, please visit Carone & Partners at <u>www.cplex.it</u> and Lehman, Lee & Xu at <u>www.lehmanlaw.com</u>.

* Carone & Partners is an innovative and dynamic Italian firm which combines the expertise of Italian and Chinese lawyers to assist clients in international transactions related to China and Italy/EU. The firm has offices in Milan and Rome.

** Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency. The firm has offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia and is managed by Mr. Edward Lehman, who has two decades of legal experience in China.

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