



PRESS RELEASE

RICHARD WAGEMAN MAKES PRESENTATION TO GLOBAL COMMITTEE OF THE INTERNATIONAL FRANCHISE ASSOCATION

Las Vegas, Nevada – February 24, 2007 – Richard Wageman, senior partner of Lehman, Lee & Xu recently made a presentation to the International Global Committee of the International Franchise Association (IFA) on China's new franchising regulations. The meeting took place at the IFA's 47th Annual Convention. This year's conference attracted more than 3000 participants.

On January 31, 2007, the State Council of the People's Republic of China, at the 167th executive meeting, adopted the "Regulation on the Administration of Commercial Franchise", which is coming into effect on May 1, 2007. The Regulation is the topic of much debate in China and around the world, as global franchises scramble to get into the China market. Senior Chinese attorney, Sun Wenjie, also attended the conference.



To learn more about LEHMAN, LEE & XU's franchise practice, please visit: http://www.lehmanlaw.com/practices/franchising.html

LEHMAN, LEE & XU is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm is managed by Mr. Edward Lehman, who has nearly twenty years of legal experience in China.