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PRESS RELEASE

MOFCOM Issues the Detailed Rules on the Control of Tariff Rate Quotas (TRQs) for Import of Wool and Wool Tops in 2011

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The PRC Ministry of Commerce (MOFCOM) recently published the Detailed Rules on the Control of Tariff Rate Quotas (TRQs) for Import of Wool and Wool Tops in 2011, which require that the allocation of TRQs for the import of wool and wool tops shall be on a first come, first served basis. According to the Rules, an applicant shall apply for the TRQs on wool and wool tops (including processing trade) by presenting the contract for the import of wool and wool tops and the relevant materials, and agencies authorized by the MOFCOM shall issue the Agricultural Product Import TRQ Certificate to ratified applicants, and, when the issued quantities in aggregate reach the tariff quota limit for wool and wool tops in 2011, the agencies authorized by the MOFCOM shall cease accepting the applications. The Rules also specify four conditions on the application.

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