

LEHMAN, LEE & XU

雷曼律师事务所



PRESS RELEASE

“INTERIM MEASURES ON IPO AND LISTING ON GEM PUBLISHED”, LEGAL STUDIO (31-03-09)

Shanghai – April 8, 2009 –On 31 March 2009, the Securities Regulatory Commission published the Interim Measures for Initial Public Offering and Listing on the Growth Enterprise Market. The Measures shall be applicable to the enterprises whose stock is under an Initial Public Offering in the PRC and shall be listed on the Growth Enterprise Market. The Measures shall take effect on 1 May 2009.

<http://www.csrc.gov.cn/n575458/n575667/n818795/11124926.html>

Joey Zhu, attorney from Lehman Lee & Xu, has commented that ‘the publishing of Interim Measures for Initial Public Offering and Listing on the Growth Enterprise Market by the Securities Regulatory Commission is a significant step for China’s capital market. It constitutes one of the specific measures the government is undertaking to handle the global financial crisis by expanding passages of financing for the local company to weather this credit crunch. It leaves room for the small enterprises of China to flourish. This is clearly modeled after the NASDAQ of the U.S. whereby enterprises like Microsoft and Google managed to thrive.

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Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm has been recognized as one of the top trademark firms in China by several intellectual property magazines and is managed by Mr. Edward Lehman, a leading expert on corporate law with 20 years of practice experience in Mainland China.

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