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雷曼律师事务所

PRESS RELEASE

SZSE Drafts Standards For Censure In GEM

The Shenzhen Stock Exchange has published the draft "Standards for the Public Censure of Listed Companies in the Growth Enterprises Market of the Shenzhen Stock Exchange" for public consultation by 30 March 2011. It is proposed in the draft that the Shenzhen Stock Exchange shall publicly censure a shareholder or actual controller of a listed company in the Growth Enterprises Market (GEM) which on any given day uses more than RMB10 million or 5% of the most recently audited assets owned by its company for non-trading purposes or on a company listed in the GEM which is in breach of the Shenzhen Stock Exchange rules by giving a guarantee at a value of more than RMB30 million or 10% of the most recently audited assets owned by the company.

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