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PRESS RELEASE

CHINA'S BILLIONAIRE BOOM

Beijing, China –March 5, 2010-3-9

AmCham Shanghai and Forbes Magazine will be hosting an event Wednesday March 10 from 11:30-13:00 at the Four Seasons Hotel. as Forbes Shanghai bureau chief Russell Flannery unveils one of its most popular reports around the world – the annual Forbes Billionaires List. Russell will interpret the fresh-off-the-press results in a presentation titled: "China's Billionaire Boom: Opportunities for Foreign Businesses." The presentation will be followed by a panel discussion among Chinese entrepreneurs and experts about the prospects for future business cooperation between fast-growing private sector companies in China and foreign businesses.

Russell Flannery is the senior editor of Forbes Magazine in Shanghai. He will be introduced by panel speaker Liang Xinjun. Liang Xinjun is co-founder of Fosun Group, China's largest private company founded in Shanghai. Liang is also a member of the 2009 Forbes Rich List.

When asked to comment on the event, Edward Lehman, Managing Director of Lehman, Lee and Xu, one of the largest and also privately owned law firms based in China stated, "It is great to see two organizations that I have such great respect and support for come together. As the former president of AmCham Shanghai and an avid Forbes Magazine reader, I am very excited about the event and it is something I have been anticipating for quite some time."

The event should be particularly interesting coming off the news of giant American private equity firm forming their first RMB fund in conjunction with Fosun Group. Carlyle is the first among the private equity industry's global elite to take this giant step forward in raising renminbi in partnership with a leading Chinese private company. When asked to comment, Edward Lehman stated, "It marks an important milestone in the short but impressive history of private equity in China, and points the way forward for many of the private equity firms already established in China."

For more information on this event or more information regarding the establishment of a renminbi fund, please visit www.lehmanlaw.com or contact Quinn Stepan at qstepan@lehmanlaw.com.

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