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雷曼律师事务所



PRESS RELEASE

SAT Clarifies Delayed Export Proceeds Verification Of Export Enterprise Issues

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The State Administration of Taxation (SAT) has released a notice to clarify relevant issues concerning how to deal with the delayed verification forms of export proceeds provided by export enterprises.

Under the Notice, 1. For export enterprises that have received delayed verification forms of export proceeds and has been delayed due to the impact of the international financial crisis since 2008, the tax authority may handle the procedure for tax refunds (exemption) for export goods after reviewing the other tax refund documents and information of the export enterprises.

2. For export enterprises that are free from providing the verification forms of export proceeds on paper in a trial method of applying for export tax refunds, and if the delayed verification of export proceeds is due to the online verification system, information transmission or other reasons, the tax authority may handle the procedure for tax refunds (exemption) for export goods after examination.

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