

LEHMAN, LEE & XU

雷曼律师事务所



PRESS RELEASE

CBRC New Rules on Working Capital Loan

Beijing, China –March 18, 2010

In order to regulate the working capital loan business, China Banking Regulatory Commission ("CBRC") released the Provisional Measures on the Administration of Working Capital Loans (hereinafter referred to as the "Working Capital Loan Measures") on 12 February 2010, which came into force on the date of its promulgation. The Working Capital Loan Measures, together with the Provisional Measures on the Administration of Personal Loans promulgated by CBRC on the same date, the Guidelines for Project Finance Business and the Provisional Measures on the Administration of Fixed Assets Loans each promulgated by CBRC in 2009, were aimed to preliminarily establishing and improving the loan business regulation framework for the banking institutions.

Lehman, Lee & Xu can provide expert legal representation and counsel throughout the investment process. Beyond contract drafting, the firm can also perform due diligence on Chinese firms and projects, provide corporate and tax counsel on the structure and operation of an investment, from mere CERs purchase deal, to direct engagement in the project development with a Chinese partner, or to technologies sales/licensing and equity injections in project companies.

For more information about the firm, please visit our website at www.lehmanlaw.com.