PRESS RELEASE

IPR RULES TO HELP DEVELOPING WORLD

Shanghai, China – April 7, 2009 – A balanced and effective intellectual property rights system must take account of the interests of developing countries, Chinese Vice Premier Wang Qishan said on March 30 in Beijing.

Wang was talking at the opening ceremony of a high-level inter-regional intellectual property forum of the World Intellectual Property Organization.

He said strengthening IPR innovation, usage, protection and management, as well as promoting a balanced and effective IPR system has become a major topic of international concern.

"To achieve this goal, we should deepen our understanding of the IPR system, set innovation encouragement and promoting development as the goal of the system, respect uniqueness of each country and comprehensively consider the interests of each nation, especially developing nations," Wang said.

For more information, please visit: http://www.shanghaidaily.com/article/?id=396046&type=National

Jack Liu, attorney from Lehman, Lee & Xu, Shanghai Office, commented that “[i]t is expected that the Chinese IP system will become more mature based on the improved IP enforcement environment and China’s strengthening of the important role of IP strategy in its developing policies. It is also expected that the new amended PRC patent law will promote technology innovation. However, meanwhile, IP rights owners, particularly from developed countries, should still keep their eyes on abuse of IP rights.”

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